

Please up to ad 19/5/2015

Government of India
Ministry of Commerce and Industry
Department of Commerce
(Supply Division)
Nirman Bhawan, New Delhi

Correction Slip No. 72

Dated 18.05.2016

Sub: Payment terms, Consignee right of rejection and reduction in time limit for payment to supplier on Government e- Market Place (GeM)

In partial modification of the provisions of Correction Slip No. 71 dated 21.04.2016, following amendment is carried out in DGS&D Manual with immediate effect:-

For: Existing entry in Para 1 (a) of correction Slip No. 71 relating to pilot phase of GeM

Read: Purchaser's/Consignee's Right of Inspection for Acceptance/Rejection (Return Policy):

The Goods/Services delivered shall bear the self certified Manufacturer's/Seller's Warranty/Guaranty. Purchaser/Consignee shall have the right to inspect themselves and/or through its appointed agency, at manufacturer's/Seller premises and/or Consignee's site(s) on receipt and accept or reject on proper justification any consignment of the Goods/Services received within a period of **10 days** of receipt and will accordingly issue on line '**Purchaser's/Consignee's Receipt cum Acceptance Certificate'(CRAC)**, which will form the basis of Payments to the Seller. In case such Certificates are not issued within **10 days**, the concerned Goods/Services will be considered as deemed accepted. However, no payment are required to be made for rejection, if any, and in that event the Seller would be liable to remove/lift back such rejected Goods/Services **within 10 days** without any extra charge/cost to the Purchaser/Consignee failing which suitable ground rent/warehousing charges would be payable by the Seller to the Purchaser/Consignee, which is treated as Return Policy of the GeM.

For: Existing entry in Para 1 (b) of correction Slip No. 71 relating to pilot phase of GeM

Read: Payment Terms:

On-line payments shall be made in INR as per following terms by the Pay & Accounts Officer of the Purchaser to be stipulated in the Contract against the on-line bills to be submitted by the Seller:

Contd..../-

i) For Goods :

In case of goods, 100% payment will be released within ten (10) days of issue of Consignee Receipt-cum-Acceptance Certificate (CRAC) and submission of bills.

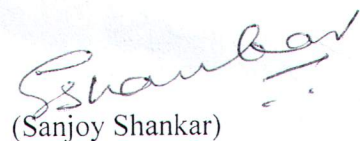
ii) For Services:

In case of services, 100% payments on the basis of monthly bills will be paid within 10 days of submission of bills with prescribed documents.

All the aforesaid activities shall be on-line in the GeM.

2. The above shall be effective mutatis mutandis to DGS&D Manual dated 1.10.1999, DGS&D 68 (Revised) and DGS&D 1001 etc., wherever applicable.

F. NO. 16001/1/2011-PEC-I



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Standard Distribution

File No. 1(1)/2016-Pol.